

RESOLUTION 25-12

**A RESOLUTION OF THE TOWN OF OAKLAND, TENNESSEE,
APPROVING REVISED “DEVELOPMENT
AGREEMENT/SUBDIVISION CONTRACT” WITH 901
DEVELOPMENT, LLC FOR RIVERWOOD GARDENS PLANNED
DEVELOPMENT SUBDIVISION, PHASE 7**

WHEREAS, the Board of Mayor and Aldermen for the Town of Oakland, Tennessee (the Board) by Resolution 24-45 dated June 20, 2024 (the Resolution) approved a proposed Development Agreement/Subdivision Contract with Riverwood 901 Development, LLC for Riverwood Gardens Planned Development Subdivision, Phase 7, and authorized the Mayor to execute same; and,

WHEREAS, revisions to the Development Agreement/Subdivision Contract have been made in order to, inter alia, reduce the total number of Lots from 65 to 55.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF OAKLAND, TENNESSEE AS FOLLOWS:

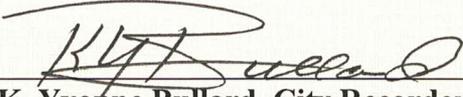
1. That the Mayor be authorized to execute the revised “Development Agreement/Subdivision Contract” with Riverwood 901 Development, LLC for Riverwood Gardens Planned Development Subdivision, Phase 7, said Development Contract having been reviewed and approved by the Town’s Engineer and Attorney.

2. That Resolution 24-45 authorizing the Mayor to execute the original Development Agreement/Subdivision Contract is hereby rescinded and repealed.

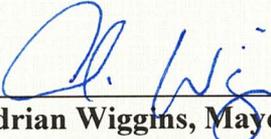
A motion was made by Vice Mayor Cates that the foregoing Resolution be adopted. The motion was seconded by Alderman Bailey. All were in favor, none opposed. Resolution 25-12 passed.

The Mayor declared the Resolution duly adopted and effective from and after this 17th day of April, 2025.

THIS RESOLUTION TAKES EFFECT UPON ITS PASSAGE this 17th day of April, 2025.



K. Yvonne Bullard, City Recorder



Adrian Wiggins, Mayor