

**RESOLUTION 25-05**

**A RESOLUTION AUTHORIZING THE ORGANIZATION OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE TOWN OF OAKLAND, TENNESSEE**

**WHEREAS**, municipalities are authorized under Section 7-53-101 et. seq. of the Tennessee Code Annotated to organize industrial development organizations to promote industry and develop trade; and

**WHEREAS**, the Town of Oakland seeks to promote industry and trade in order to provide added job opportunities for its people; and

**WHEREAS**, the Board of Mayor and Alderman have received from Mike Brown, Ken Sutton, and Hollie Holland (the "Applicants"), each of whom is a duly qualified elector of and taxpayer in the Town of Oakland, the attached Application Seeking Permission to Incorporate an Industrial Development Board (the "Application") and the attached proposed Certificate of Incorporation for the Industrial Development Board of the Town of Oakland, Tennessee (the "Certificate of Incorporation");

**WHEREAS**, the Town of Oakland finds that it is wise, necessary, and advisable that such a corporation be formed; and

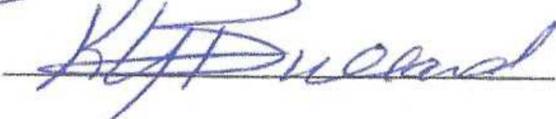
**WHEREAS**, the Town of Oakland desires to authorize the Applicants to proceed to form the proposed corporation, and to approve the form of the Certificate of Incorporation.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Mayor and Aldermen of the Town of Oakland, that the Board hereby authorizes the Applicants to proceed to form the proposed for the corporation, and hereby approves the form of the Certificate of Incorporation proposed corporation, and hereby authorizes the Applicants, as incorporators, to organize a public corporation as provided for in Tennessee Code Annotated 7-53-101 et seq., and to register the Certificate of Incorporation with the Secretary of State.

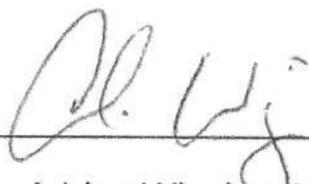
Alderman Cates made a motion to approve Resolution 25-05. Alderman Austin seconded the motion. All in favor none opposed. Resolution 25-05 passed.

Passed and so ordered, this 20<sup>th</sup> day of February, 2025, the public welfare requiring it.

ATTEST:



K. Yvonne Bullard, Town Recorder

  
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Adrian Wiggins, Mayor