

ORDINANCE 25-06

**AN ORDINANCE OF THE TOWN OF OAKLAND, TENNESSEE, ESTABLISHING
THE MUNICIPAL PROPERTY TAX LEVY FOR THE FISCAL YEAR 2026 AND
PROVIDING AN EFFECTIVE DATE**

WHEREAS, the Charter Sections 32 through 38, provides for the assessment, levy and collection of property taxes; and

WHEREAS, the Board of Mayor and Aldermen establishes the property tax levy based upon the assessed values within the Town as established by the Fayette County Assessor's Office; and

WHEREAS, the Town Recorder has caused to be published in a newspaper of general circulation a Notice of Public Hearing on the tax rate for the Town of Oakland; and

WHEREAS, a Public Hearing was held before the Mayor and Board of Aldermen on the 30th day of June, 2025; and

WHEREAS, it is now deemed in the public interest to establish the municipal tax rate for tax year 2026.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF OAKLAND, TENNESSEE, AS FOLLOWS:

SECTION 1. That the owners of all property, real personnel, and mixed, within the corporate limits of the Town of Oakland shall pay a tax of \$0.6342 on each \$100 of assessed value of said property to and for the use of the Town of Oakland and pay a proportional amount of tax for each amount of assessed valuation under \$100. All said taxes shall be collected by the proper officers of the Town of Oakland for use in funding in whole or in part the Town's Budget as adopted by Ordinance.

Approved and Adopted this 30th day of June, 2025.

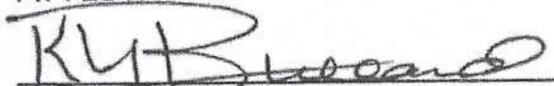
Passed First Reading: June 11, 2025

Public Hearing: June 30, 2025

Passed Second Reading: June 30, 2025


Adrian Wiggins, Mayor

ATTEST:


K. Yvonne Bullard, Town Recorder